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Cabral Resources defines potential haematite blanket at Sincora in Brazil



Cabral Resources has defined potential for a haematite blanket at Sincora in Brazil.

Cabral Resources (ASX: CBS) should trade higher after identifying a substantially broader potential high grade hematite blanket covering 67 square kilometres within the Queixada and Queixada North zones at Sincora in Brazil.

This is a significant increase from the 9 square kilometres area previously reported only within the Queixada Zone.

Notably, the hematite blanket area does not include iron formations previously reported over 30 kilometres within the Coral Zone, or the remaining 886 square kilometres of Cabral ground at Sincora.

Cabral continues focusing efforts on further exploring the two Queixada blanket targets in priority to other potential targets areas.

The more remote and higher altitude Queixada North Zone is currently being analysed as

possibly hosting the source of the high grade hematite mineralisation in the region.

Exploration work to date has demonstrated that such a haematite rich layer should also have a "sub horizontal" attitude, being hosted by quartzite below and above.

Should it be proven that a subhorizontal hematite layers exists, Cabral will undertake geophysics to identify and delineate possible layer repetitions at depth.

Drilling plans are underway and will be finalised following environmental approvals.

All in all, it looks as though Cabral could be sitting on an iron deposit of some size, and with over \$3 million in cash the company is well funded to pursue this possibility.