

2 November 2010

APPOINTMENT OF NEW NON-EXECUTIVE DIRECTORS

The Board of RIMCapital Limited (ASX Code: RMC) is delighted to advise that the Honourable Neville Wran AC QC and Mr Albert Wong have today joined the Board as Non-Executive Directors with immediate effect.

Mr Wran graduated from the University of Sydney Law School in 1948. He was admitted to the Bar in 1957, appointed Queen's Counsel in 1968 and received his Honorary Doctorate of Laws from the University of Sydney in May 1995 and Honorary Doctorate of Laws from the University of New South Wales in May 2006.

Mr Wran was the Premier of New South Wales from May 1976 until his resignation in July 1986, during which time he also held various other portfolios such as Treasurer, Mineral Resources, Minister for the Arts and Minister for Ethnic Affairs.

He was the National President of the Australian Labor Party from 1980 until his resignation in July 1986.

Mr Wran is a director of a number of public companies including Cabcharge Australia Limited and Saint Istvan Gold Limited and is currently Chairman of Wran Partners Pty Ltd., corporate advisers. From 1986 until 1991 he was Chairman of CSIRO. Mr Wran represented Australia as its Member on the Eminent Persons Group (EPG) of A.P.E.C. (Asia Pacific Economic Cooperation) 1993-95. He is a Governor of the Australia-Israel Chamber of Commerce and served for over sixteen years as Chairman of the Trans-Tasman Business Circle and maintains a broad range of community interests. He initiated the Sister State relationship between Guangdong, People's Republic of China and New South Wales and made frequent visits to China for the purpose of promoting understanding and trade whilst he was Premier.

He is past Chairman of the Lionel Murphy Foundation; past Chairman and now Patron of the Victor Chang Cardiac Research Institute; a Foundation Member of the Australian Republican Movement, a Life Governor of the Art Gallery of New South Wales and a Fellow of the Powerhouse Museum

In June 1987 Mr Wran was appointed an Officer in the Order of the Golden Ark (Netherlands) for his contribution to the environment. In October 1987 he was appointed "Grande Ufficiale" by the President of the Republic of Italy, and in January 1988 he was appointed Companion in the Order of Australia. In April 2010 he was awarded the Companion of The New Zealand Order of Merit in recognition of his services to New Zealand – Australia relations.

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RIMCAPITAL LIMITED

Formerly a stockbroker for 21 years, Mr Wong is a corporate adviser and investment banker with over 28 years experience in the finance industry. He was admitted as a Member of the Australian Stock Exchange in 1988 and was the principal of Intersuisse Limited until 1995 when he established and listed on ASX the Barton Capital group of companies including eStar Online. Mr Wong was also a founding Director of both Pluton Resources Limited and Gujarat NRE Resources NL. Mr Wong is currently Chairman of Saint Istvan Gold Limited and Deputy Chairman of Prima Biomed Limited.

Over the years, Mr Wong has been widely involved in philanthropic activities including current directorships on UNSW Foundation Limited (the principal fund raising arm of The University of New South Wales), Ian Thorpe's Fountain for Youth Foundation, Committee Member of the Messel Endowment Capital Campaign and Honorary Life Governor of the Science Foundation for Physics at the University of Sydney. Mr Wong remains a Fellow of the Financial Services Institute of Australasia, he is a Practitioner Member (Master Stockbroking) of the Stockbrokers Association of Australia and a Fellow of the Australian Institute of Company Directors.

The appointment of both Mr Wran and Mr Wong considerably strengthens the transaction identification and execution experience of the Board. With the pending departure of the Company's Chairman, Mr Pieter Greeff, at the conclusion of the 2010 Annual General Meeting later this month the Company has moved to make these additional and highly experienced appointments across multiple disciplines. Today's appointments facilitate the successful execution of the Company's corporate objective of becoming a significant mining and investment company focused on the global natural resources and related sectors.

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